Vancouver

Looking ahead

Mortgage Tech and EdTech will likely continue to receive significant VC Funding, while AI & Machine Learning is expected to see a growing. proportion of funding going forward. Leasing in the tech sector remains strong in Vancouver despite challenging market conditions.

Mortgage Tech leads VC investment, followed Tech companies have been active on the sublease market since the pandemic, but available space by Educational Technology continues to shrink Microsoft of firms actively searching for office VC funding by vertical Q2 2023-Q1 2024 space are technology companies Kabam Sierra Wireless 26% Mortgage Tech \$252 Blackbird Interactive Thousands s.f. 200 400 600 Ω Occupied space (s.f.) Space on the sublease market (s.f.) EdTech \$127 Source: JLL Research Source: JLL Research CloudTech & DevOps \$122 Top tech submarkets are Downtown Core, Burnaby, Tech jobs are forecasted to increase significantly over the **Broadway Corridor, and Richmond** next 5 years despite market conditions No Vertical Assigned \$105 Notable Tech Occupiers Submarket **Total Vacancy** 84.723 Artificial Intelligence & Downtown Core 13.3% Amazon, Microsoft, Kabam \$56 Tech jobs by 2028 Machine Learning Burnaby 9.9% Electronic Arts, TELUS, Huawei 11.9% Broadway Corridor 8.5% Samsung, Trulioo, Thinkific \$0 \$100 \$200 \$300 growth in the next 5 years Richmond 7.9% Netgear, Sierra Wireless, Broadcom VC funding in millions Source: JLL Research Source: PitchBook Data, Inc.; *Data has not been reviewed by PitchBook analysts Source: Lightcast USD \$422 million in tech venture USD \$102,975 75,693 10,450 Tech 3,959 Tech employees STEM graduates capital funding since Q2 2023 Tech worker average earnings Tech companies **Stats** Up 36% last 4 years 11.9% forecasted growth 58th highest out of largest North 17.9% growth from 2019 to 2022 Mortgage Tech was **59.7%** Top university: UBC next 5 years of total funding American metros

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Source: Lightcast, PitchBook Data, Inc.; *Data has not been reviewed by PitchBook analysts, JLL Research





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