

# South Florida

## Looking ahead

Consisting of Miami, Fort Lauderdale and West Palm Beach, South Florida is seeing significant growth in the tech sector with many companies relocating and expanding post-pandemic.



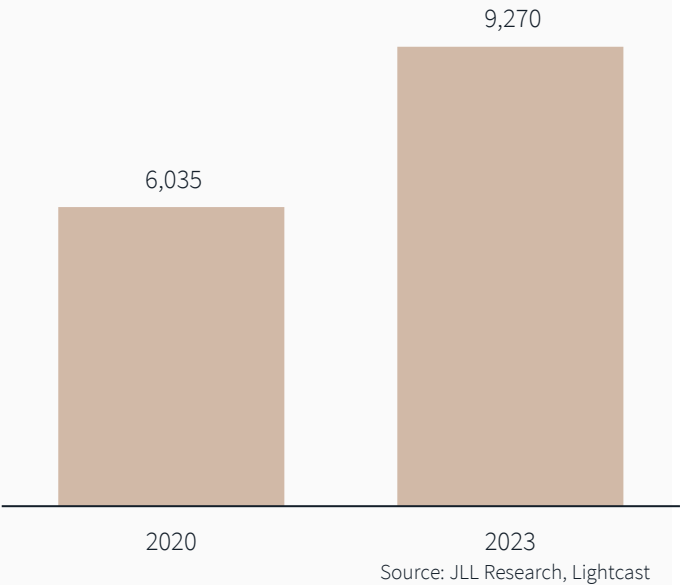
## Technology Top 5

Q1 2024

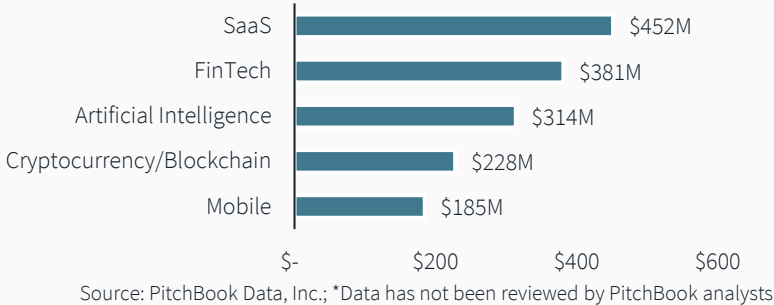
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**1** Since 2020, South Florida has seen a **54.0%** increase in tech companies across the tri-county region.

South Florida’s tech company growth



**2** In South Florida, SaaS focused companies took the largest share of VC funding, followed by Fintech and AI.



**3** Tech jobs are projected to grow at **14.5%** despite recent layoffs across the nation.



**62,013**  
Tech jobs today in South Florida MSAs

**14.5%**  
growth in the next 5 years

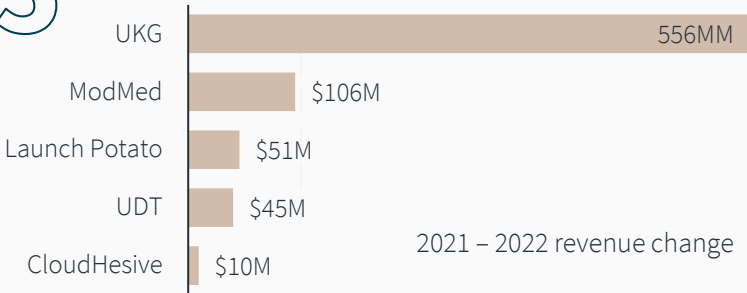
Source: Lightcast

**4** Strong educational institutions are driving the growth of tech in South Florida.

University	Bachelor's	Master's +
Florida International University	3,657	716
Florida Atlantic University	1,419	273
University of Miami	935	923
Nova Southeastern University	450	393

Source: Lightcast, Information Science and Computer Research Degrees

**5** South Florida’s fastest growing tech companies



## Tech stats

**62,013**  
Tech employees  
**14.5%** forecasted growth next 5 years

**9,270**  
Tech companies  
**53.6%** growth from 2020 to 2023

**14,267** STEM graduates  
Up 42.2% last 5 years  
**Top university:** Florida International University

**\$1.1 billion** in tech venture capital funding since Q2 2023  
SaaS was **41%** of the total

**\$153,444**  
Tech worker average earnings  
**21<sup>st</sup>** highest out of largest North American metros

**\$20 billion** Technology companies’ contribution to Gross Regional Product  
Up **46%** from 2019