

Dallas-Fort Worth



Technology Top 5

Office | Q1 2024

For more contact:
micah.rabalais@jll.com

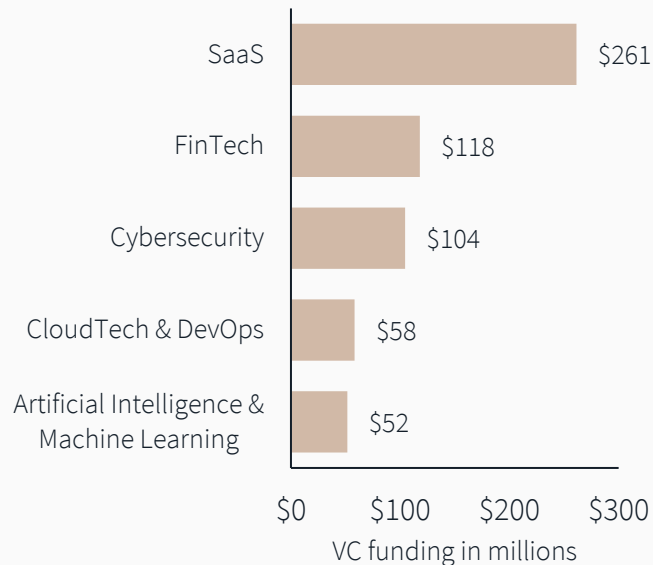
Looking ahead

The tech market in Dallas-Fort Worth is expected to maintain a strong performance in the coming years. The metro's tech job pool and office tenancy are largely driven by SaaS and FinTech, which are slightly less volatile than other verticals.

1

SaaS continues to be the main driver of VC funding in Dallas, counting for 58.1% of total recent funding.

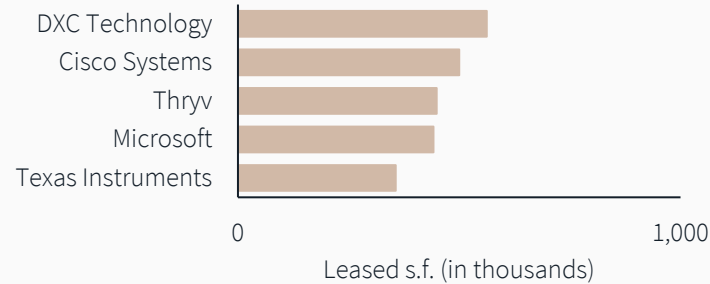
VC funding by vertical Q2 2023 - Q1 2024



Source: PitchBook Data, Inc.; *Data has not been reviewed by PitchBook analysts

2

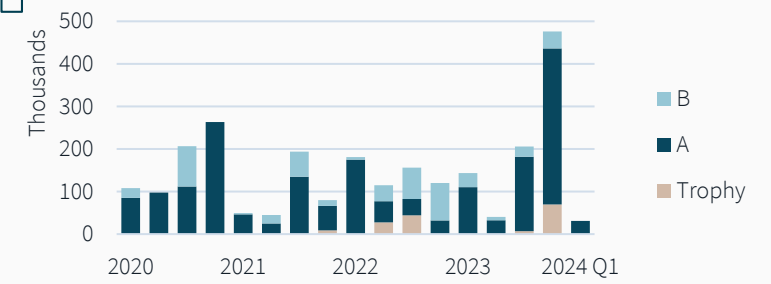
Leading Big Tech companies have a large presence in Dallas-Fort Worth



Source: JLL Research

4

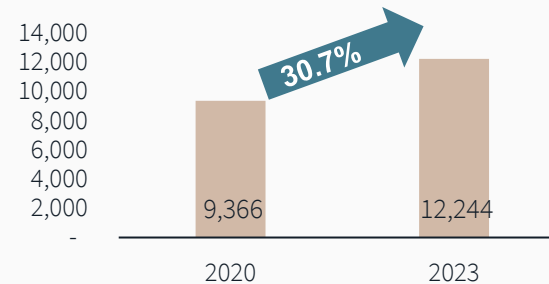
Tech leasing activity has for the most part remained stable, but is still below pre-pandemic rates



Source: JLL Research

3

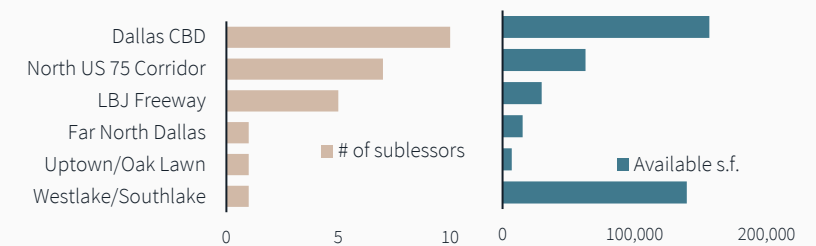
Dallas-Fort Worth has seen a rapid growth in the number of tech companies, with 30.7% growth in the last three years.



Source: JLL Research

5

The majority of Tech sublease space is located in the Dallas CBD submarket



Source: JLL Research

Tech Stats

174,229

Tech employees

22.3% forecasted growth next 5 years

12,244

Tech companies

30.7% growth from 2020 to 2023

16,966

STEM graduates (all degrees)

(Up 22% last 4 years)
Top university: UT Dallas

\$450 million in tech venture capital funding since Q2 2023
AI was **11.5%** of total funding

\$149,483

Tech worker average earnings

25th highest out of largest North American metros

752,746 s.f. Technology leasing activity last 4 quarters
51.2% of 2019 tech leasing volume