

Austin



Technology Top 5

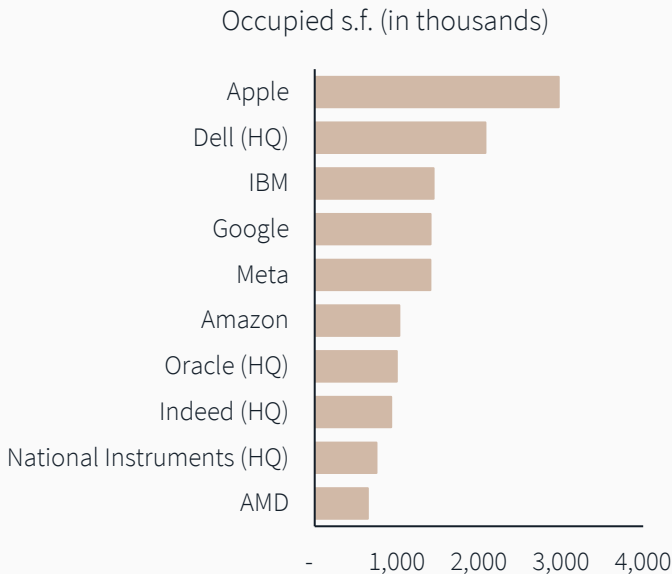
Office | Q1 2024

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Looking ahead:

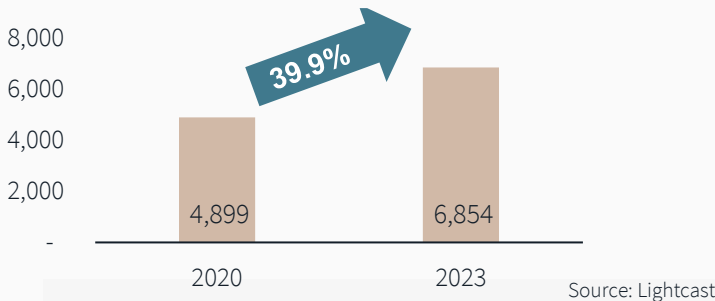
Austin is poised for continued growth long term as the metro maintains its positioning as a top market to watch given a diversified tech ecosystem, strong culture and talent base along with a top tier university supporting further advancement and innovation.

1 The largest technology companies maintain a significant presence in Austin, including several headquarter locations

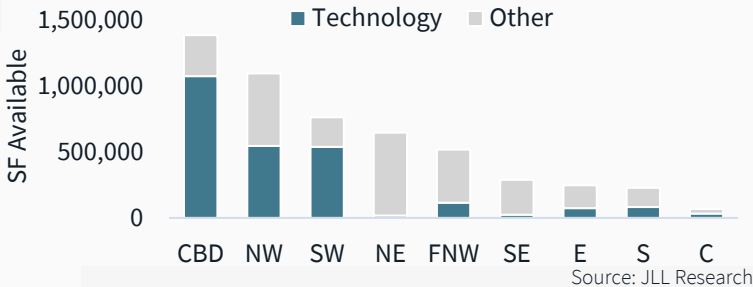


Source: JLL Research

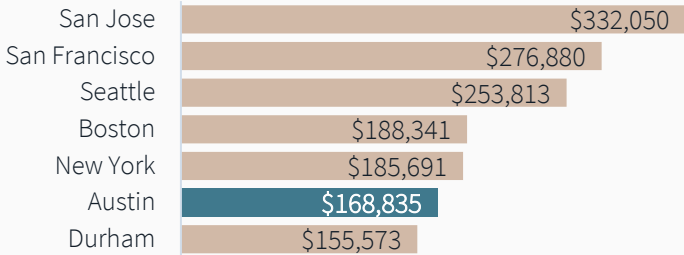
2 Austin experienced extensive growth in the number of tech companies in the period since 2020



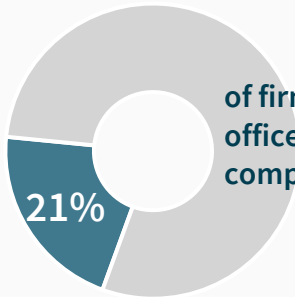
3 Tech represents nearly 50% of sublease availability, with space concentrated in the CBD, NW and SW



4 Average wages stretch further with more affordable cost of living relative to the top five markets



5 21% of firms actively searching for office in Austin are technology companies.



Tech Stats

99,998 Tech employees
25.1% forecasted growth next 5 years

6,854 Tech companies
39.9% growth from 2020 to 2023

10,795 STEM graduates
 Up 49.3% last 4 years
Top university: The University of Texas at Austin

\$2 billion in tech venture capital funding since Q2 2023
 AI was **35.3%** of total funding

\$193,769
 Tech worker average earnings
6th highest out of largest North American metros

1M s.f. Technology leasing activity last 4 quarters down **64%** from 2019