

Jones Lang LaSalle Incorporated

Climate Change Position Statement

31 October 2017

On climate change

JLL climate change position statement

Climate change means going beyond business as usual

The Intergovernmental Panel on Climate Change (IPCC), the international body for assessing the scientific basis of climate change, has provided unequivocal evidence of global warming. It is extremely likely that these changes are caused by human activity. Furthermore, many of the changes observed since the 1950s are on a previously unprecedented scale, and appear to be increasing.

The 168 countries that have ratified the [Paris Agreement](#) so far acknowledge that the changing climate presents an urgent and potentially irreversible threat to human society and the planet. Such a threat requires an effective and appropriate international response to keep average global temperature well below 2 degrees Celsius above pre-industrial levels.

JLL actively advocated for an agreement ahead of the Paris Climate Summit. We continue to recognize our responsibility to act to reduce emissions – both for ourselves and for our clients - and commit to contribute to the global response. The role of the private sector is increasingly significant in the global climate response and not just because it is the right thing to do.

JLL's position on climate change

Climate change and the real estate industry

The United Nations Environment Programme (UNEP) estimates that buildings are responsible for more than 40% of the world's energy consumption and one third of global greenhouse gas emissions. Therefore the real estate industry has the responsibility, but also a great opportunity to deliver energy efficiency improvements, leading to significantly reduced global emissions as well as business benefits.

We cannot ignore that buildings are physical structures directly influenced by their natural environment. Long-term property yield and value expectations face increasing climatic threats from sea-level rise, flooding, droughts, storms and heat waves. These threats are intensified by the resulting political and social volatility, potential mass migration and economic instability.

We recognize that real estate services companies like JLL are in a key position to help our clients and the wider communities mitigate and adapt to climate change, by managing both the opportunities and threats that climate change brings. JLL wants to show leadership in transitioning to a low carbon real estate sector. We are excited to work together with peers to set benchmarks and move the market towards higher resource efficiency.

JLL's approach

At JLL, we are conscious of our ability and responsibility, to make a substantial positive impact on the world in which we live. We have a significant opportunity to influence the design and operations of the buildings we live and work in.

For JLL, responding to climate change fits into our firm's sustainability leadership agenda – *Building a Better Tomorrow*. We commit to managing the financial, environmental and social risks and opportunities we face, and helping our clients do the same.

Our climate change action is aligned with our four pillars of sustainability:

Clients

The greatest contribution JLL can make toward helping tackle this global challenge is through the advice and services we provide to clients, helping them to reduce the energy consumption and greenhouse gas emissions of their property portfolios. We want to ensure our clients receive strategic advice on property investment and management decisions that builds their capacity to face challenges in a changing world.

People

Engaging our staff and empowering them through training, awareness raising and the right tools forms the core of JLL's action to mitigate and adapt to climate change. Our staff must be aware of and apply the measures relevant to their fields of expertise to reduce the climate change impacts of our clients, our industry and our operations.

Workplaces

JLL is committed to moving from intentions to actions that result in perceptible change. We are in the process of setting global greenhouse gas reduction targets that reflect our contribution to global emissions. As a services company, our largest impact areas are business travel and office energy consumption, which we can manage by championing innovation in sustainable energy, procurement and green buildings.

Communities

We do not operate in a vacuum. Supporting climate resilience of our communities is a strategic business activity that helps to set up our business for future success and JLL will act to address climate change as a common concern for our business and community.

Please find out more about the wider JLL sustainability agenda [here](#).